



**COMPASS**<sup>®</sup>  
COMPUTER ASSOCIATION OF EASTERN INDIA

**Computer Association of Eastern India**

37, Shakespeare Sarani, S. B. Tower, 1st Floor  
Kolkata - 700 017 T: 033 2281 3610

E: [info@compassindia.com](mailto:info@compassindia.com) W: [www.compassindia.com](http://www.compassindia.com)

**COMPASS**<sup>®</sup>  
COMPUTER ASSOCIATION OF EASTERN INDIA

## ANNUAL REPORT 2018-19



**A Journey in Excellence. A Legacy of Commitment**





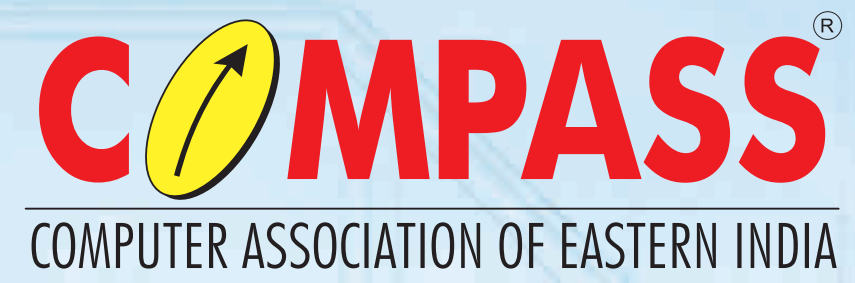
**AUDIO SYSTEMS AVAILABLE**



Email : [info@compassindia.com](mailto:info@compassindia.com) Web : [www.compassindia.com](http://www.compassindia.com)







# ANNUAL REPORT 2018 -19



## PRESIDENT'S MESSAGE

Dear Friends,  
Good evening!!

Welcome to the 25th Annual General Meeting of COMPASS.

It gives me immense pleasure to announce that COMPASS has accomplished 25 years of excellence in becoming a powerful force in regulating trade practices in the Eastern region.

Also, I am proud to announce that COMPASS has been awarded as the "BEST I.T. ASSOCIATION" by NCN & ITPV for the year 2018-19.

It was an eventful journey. We celebrated the festival of lights "Diwali", together with Members, OEM's, National Distributors along with their families on an evening filled with entertainment & mouth watering food. More than 600 guests came to make this event successful. I would like to thank Mr. Rajesh Saboo, Chairman - Fellowship, for his efforts in executing this event so gracefully.

In February 2019, we had organized a cricket tournament, COMPASS PREMIER LEAGUE, wherein 6 teams had participated to compete against each other. I would like to thank Mr. Nikhil Deora, Chairman - Sports Committee, for his hard work & dedication in making this tournament a grand success. My special thanks to Mr. Asif Khan for his extended support in making this tournament possible.

Every year on 14 June, countries around the world celebrate World Blood Donor Day. In like manner, we had conducted a BLOOD DONATION CAMP in association with Supertron Foundation. The event was marked success as more than 260 donors came for this noble cause. I sincerely thank to Mr. V.K. Bhandari, Founder- Supertron Foundation & Team Suprtron, for helping us in achieving this goal.

All round the year, we had setup seminars & workshops on topics like Cybersecurity, S. O. D. GST etc. which helped in enhancing the knowledge of the members. For this, I would like to thank Mr. Prakash Agarwal, Chairman - Seminar, for his valuable contribution.

At COMPASS, we strive to encourage fair trade practice. During the year we had arranged several meetings between the OEM's & Channel Partners over Online vs Offline price difference, resulting in slow down of overall sales. In this regard, I express my deep gratitude to Mr. Vinay Dugar for driving this matter, and trying to close gaps between online & offline pricing difference.

As a part of Corporate Social Responsibility, this year we have done 51+ Eye Cataract Surgery with the help of East Kolkata Nagrik Foundation. Another camp was held for free distribution of Artificial limbs, Callipers, Wheel Chair etc in association with Mahavir Seva Sadan Kolkata where 70+ disabled people were directly benefited. I am very grateful to those members who supported & contributed for this cause. I congratulate to Mr. Neeraj Agrawal, Chairman - CSR Activities for his vision.

I extend my thanks to Mr. Shiv Mohta, Hony. Secretary, for coordinating & executing every task smoothly through out the year. Also I would like to thank all the office bearers for whole heartedly delivering their responsibilities.

My special gratitude goes to the COMPASS advisory board members, Mr. V. K. Bhandari, Mr. K. L. Lalani & Mr. Pawan Jajodia for their valuable suggestions & guidance whenever needed.

Last but not the least, I would also like to thank Compass back office team for supporting & providing me with all the necessary inputs round the year.

I urge to all new generation members to contribute, take active part & carry forward the legacy of COMPASS, formed by our seniors. I hope that COMPASS continues to grow & reach greater heights and achieves national presence.

Finally, I would like to wish all of you & your families a very Happy Durga Puja & a safe Diwali !!

Regards,

**J. K. Bothra**  
President, COMPASS



## SECRETARY'S MESSAGE

Dear Members,

Festival Greetings to all of you and your family for the upcoming Durga Puja and Navratra !!

It gives me immense pleasure in welcoming you to this glorious 25th Annual General Meeting of COMPASS.

As we are fast transforming into the Digital Age, the role and responsibility of IT Association is increasing day by day. COMPASS has been maintaining the position of best IT Association in East as well as in India also. This year COMPASS was awarded "Best Association Award" by NCN Magazine. COMPASS also bagged the "Best Association Award" from ITPV.

I would like to thank our President Mr. J. K. Bothra in showering his confidence on me in appointing me as Hony Secretary for the year 2018-19. It has been a great learning experience for me from the seniors and fellow members of COMPASS.

This year COMPASS has organized many remarkable initiatives in the field of Fellowship, Sports, CSR and Statutory compliance. For detailed report on the various initiatives, I would request you to have a closer look at the activities part in the Annual Report. Happy to announce that COMPASS will be back with its flagship event "COMPASS IT Fair" in the near future which was missed by us for last 4 years. COMPASS was also actively involved in Confederation of West Bengal Trade Association (CWBTAA) "Eastern India Trade Summit 2019" where business partners from neighboring countries also participated.

I would like to thank our VP Mr. Asif Khan in renovating the Conference Hall. The facility is upgraded with Projector sponsored by our President Mr. J. K. Bothra (Planet Computer) and Audio System sponsored by our Member Mr. Chetan Seksaria (Clarion Computers Pvt. Ltd.). The renovated facility is utilized by members. After the renovation, up gradation and increasing the charges we have seen 10 fold rise in the revenue from this in just a short span of 3 months. Also would like to thank Mr. Pranay Agarwal for publishing an updated Members Directory.

I would like to thank all Committee Chairman's, fellow Executive Committee Members and COMPASS members' fraternity and our back office staff for their day to day support during my tenure.

Before I conclude, I once again convey my festive greetings to you and your family.

With Best Regards,

**Shiv Kr. Mohta**  
Hony. Secretary, COMPASS



## OFFICE BEARERS



**Vice - President**  
Mr. Asif Khan



**President**  
Mr. J.K. Bothra



**Hony. Secretary**  
Mr. Shiv Kr. Mohta



**Jt. Secretary**  
Mr. Dinesh Mohta  
(upto 6th July 2019)



**Treasurer**  
Mr. Lilesh Khakhra

## EX-OFFICIO MEMBERS



**Imm. Past President**  
Mr. P. L. Suhasaria



**Imm. Past Secretary**  
Mr. Pranay Agarwal

## COMPASS ADVISORY BOARD



Mr. K. L. Lalani



Mr. V. K. Bhandari



Mr. Pawan Jajodia

## EXECUTIVE COMMITTEE MEMBERS



Mr. Anil Bader



Mr. Ankit Dugar



Mr. Anup Agarwal



Mr. Aranya Biswas



Mr. Arun Kr. Sharaff



Mr. Manish Lunia



Mr. Neeraj Agrawal



Mr. Pranay Agarwal



Mr. Rahul Sarla



Mr. Ranjan Goenka



Mr. Sanjay Chhajer



Mr. Sanjay Luhariwala



Mr. Sushil Poddar



Mr. Umang Lalani



Mr. Vineet Jindal



## SPECIAL INVITEES MEMBERS



Mr. Rajesh Saboo



Mr. Pradeep Biyani



Mr. Prakash Ch. Agarwal



Mr. Vinay Kr. Dugar



Mr. Amit Sharma



Mr. Nikhil Deora



Mr. Anand Karnani



Mr. Chetan Seksaria



Mr. Kishan Daga



Mr. Vikash Sethiya



Mr. Vineet Kala



Mr. Pradeep Kr. Bhansali



Mr. Hemant Chabria

## OFFICE BEARERS

Name	Designation	Company	Mobile
J. K. Bothra	President	Planet Computer	9830042391
Asif Khan	Vice President	Technocrat Infotech Pvt. Ltd.	9831060916
Shiv Kr. Mohta	Hony. Secretary	SIPL Systems & Services Pvt. Ltd.	9831029129
Lilesh Khakhra	Treasurer	Crown Trading Co.	9830049549
Dinesh Mohta	Jt. Secretary	Best It World (India) Pvt. Ltd.	9830113980

(upto 6th July,2019)

## EX-OFFICIO MEMBERS

Name	Designation	Company	Mobile
P.L. Suhasaria	Imm. Past President	Caltron	9830059313
Pranay Agarwal	Imm. Past Secretary	Alfa Tech	9830045322

## ADVISORY BOARD MEMBERS

Name	Designation	Company	Mobile
K. L. Lalani	Past President	Lalani Infotech Ltd.	9830039501
V. K. Bhandari	Past President	Supertron Electronics Pvt. Ltd.	9831004462
Pawan Jajodia	Past President	Mohit Electronics	9831014294

## EXECUTIVE COMMITTEE MEMBERS 2018-19

Name	Company	Mobile
Anil Bader	Optima Infotech	9830040965
Ankit Dugar	Varsha Telemax Services Pvt. Ltd.	9830479303
Anup Agarwal	Shanti Enterprises	9830042215
Aranya Biswas	Dreamplanet	9831052721
Arun Kr. Sharaff	Nippon Consumable Pvt. Ltd.	9339564540
Manish Lunia	Shree Infotech	9831155806
Neeraj Agrawal	Nimbus Computer Pvt. Ltd.	9830055055
Pranay Agarwal	Alfa Tech	9830045322
Rahul Sarda	Rahul Industrial Enterprises Pvt. Ltd.	9830064573
Ranjan Goenka	PDS Infotech Pvt. Ltd.	9830086326
Sanjay Chhajer	Advance Management Systems Ltd.	9831023498
Sanjay Luhariwala	Systems & Softwares	9830913303
Sushil Poddar	Berlia Compu System	9830059006
Umang Lalani	Lalani Infotech Ltd.	9836422757
Vineet Jindal	KRG Computer Pvt. Ltd.	9830162937



### SPECIAL INVITEES

Name	Company	Mobile
Amit Sharma	Dynavision Technologies Pvt. Ltd.	9830022991
Anand Karnani	Supreme Infotrade Pvt. Ltd.	9831329291
Chetan Seksaria	Clarion Computers Pvt. Ltd.	9831090120
Hemant Chabria	Chabria Infotech Pvt. Ltd.	9830022890
Kishan Daga	Marc Infotech Pvt. Ltd.	9836387770
Nikhil Deora	Rashi Peripherals Pvt. Ltd.	9830645100
Pradeep Biyani	Suntronic Systems	9831028443
Pradeep Kr. Bhansali	M D Computers Pvt. Ltd.	9831151358
Prakash Ch. Agarwal	Comp-tech Sales & Services	9831088349
Rajesh Saboo	Saboo Computers Pvt. Ltd.	9830030178
Vikash Sethiya	Sevi Computers	9831066469
Vinay Kr. Dugar	Supreme Technologies Pvt. Ltd.	9831004813
Vineet Kala	Grapewine Networking Pvt. Ltd.	9831824599

### CHAIRMAN OF THE VARIOUS COMMITTEES

Chairman's	Name	Company	Mobile
Public & Media Relation / New Membership Drive	J.K. Bothra	Planet Computer	9830042391
Public & Media Relation	Shiv Kr. Mohta	SIPL Systems & Services Pvt. Ltd.	9831029129
New Office / CSR Activity	Neeraj Agrawal	Nimbus Computer Pvt. Ltd.	9830055055
Grievance Cell / Business Hygiene	Pawan Jajodia	Mohit Electronics	9831014294
Anti Piracy Drive / Digital Media Promotion	Hemant Chabria	Chabria Infotech Pvt. Ltd.	9830022890
Website	Pradeep Kr. Bhansali	M D Computers Pvt. Ltd.	9831151358
Member's Relationship	Anil Bader	Optima Infotech	9830040965
Fellowship / Special Events	Rajesh Saboo	Saboo Computers Pvt. Ltd.	9830030178
Members Data Management	Ranjan Goenka	P D S Infotech Pvt. Ltd.	9830086326
Statutory	Asif Khan	Technocrat Infotech Pvt. Ltd.	9831060916
Vendor Management	Vinay Kr. Dugar	Supreme Technologies Pvt. Ltd.	9831004813
Sports Activity	Nikhil Deora	Rashi Peripherals Pvt. Ltd.	9830645100
Seminar	Prakash Ch. Agarwal	Comp-Tech Sales & Services	9831088349
Legal Cell	Lilesh Khakhra	Crown Trading Co.	9830049549
Member Directory	Pranay Agarwal	Alfa Tech	9830045322
Business Promotion Events	Umang Lalani	Lalani Infotech Ltd.	9836422757

### EXECUTIVE COMMITTEE MEETINGS

The following 9th Executive Committee Meetings were held during 2018-19:

Sl.	Date	Venue	Sl.	Date	Venue
1	26th Sep'2018	Compass office	6	23rd Apr'2019	Compass office
2	27th Oct'2018	Compass office	7	7th June'2019	Compass office
3	24th Nov'2018	Compass office	8	6th July'2019	Compass office
4	22nd Dec' 2018	Compass office	9	20th Aug' 2019	Compass office
5	1st Feb'2019	Compass office			

### ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETING

Name	Total	Name	Total
J. K. Bothra	7	Manish Lunia	2
Asif Khan	7	Neeraj Agrawal	5
Shiv Kr. Mohta	9	Pranay Agarwal	7
Lilesh Khakra	6	Rahul Sarda	6
Dinesh Mohta (Upto 6th July, 2019)	7	Ranjan Goenka	6
P. L. Suhasaria	2	Sanjay Chhajjer	4
Anil Bader	8	Sanjay Luhariwala	5
Ankit Dugar	6	Sushil Poddar	3
Anup Agarwal	4	Umang Lalani	0
Aranya Biswas	8	Vineet Jindal	5
Arun Kr. Sharaff	7		



### List of President / Secretary / Treasurer

	Designation	Name	Company Name
<b>1994-96</b>	President	K.L. Lalani	Lalani International
	Secretary	N. Dhanuka	Odyssey Computers Services Pvt. Ltd.
	Treasurer	Late Sajjan Saraf	Vikas Computers Pvt. Ltd.
<b>1996-97</b>	President	K.L.Lalani	Lalani International
	Secretary	B. Hari	Ontrack Systems Ltd.
	Treasurer	Arun Kr. Jalan	Jalan Infotech Pvt. Ltd.
<b>1997-98</b>	President	V.K. Bhandari	Supertron Electronics Pvt. Ltd.
	Secretary	B. Hari	Ontrack Systems Ltd.
	Treasurer	Arun Kr. Jalan	Jalan Infotech Pvt. Ltd.
<b>1998-99</b>	President	V.K. Bhandari	Supertron Electronics Pvt. Ltd.
	Secretary	B. Hari	Ontrack Systems Ltd.
	Treasurer	Rajesh Saboo	Saboo Computers Pvt. Ltd.
<b>1999-2000</b>	President	V.K. Bhandari	Supertron Electronics Pvt. Ltd.
	Secretary	G. Jayanth	Microcom
	Treasurer	Rajesh Saboo	Saboo Computers Pvt. Ltd.
<b>2000-01</b>	President	M.K.Shah	Pecon Infotech Ltd.
	Secretary	G. Jayanth	Microcom
	Treasurer	Rajesh Saboo	Saboo Computers Pvt. Ltd.
<b>2001-02</b>	President	Arun Kr. Jalan	Jalan Infotech Pvt. Ltd.
	Secretary	Rajiv K. Poddar	Computer Center
	Treasurer	Alok Garodia	Jupiter Infosys Ltd.
<b>2002-03</b>	President	Arun Kr. Jalan	Jalan Infotech Pvt. Ltd.
	Secretary	J.K. Baid	Eastern Comnet Ltd.
	Treasurer	Alok Garodia	Jupiter Infosys Ltd.
<b>2003-04</b>	President	V. K. Bhandari	Supertron Electronics Pvt. Ltd.
	Secretary	N. Dhanuka	Odyssey Computers Services Pvt. Ltd.
	Treasurer	J.K.Baid	Eastern Comnet Ltd.
<b>2004-05</b>	President	N. Dhanuka	Odyssey Computers Services Pvt. Ltd.
	Secretary	Neeraj Agrawal	Nimbus Technologies
	Treasurer	PL.Suhasaria	Caltron
<b>2005-06</b>	President	V. K. Bhandari	Supertron Electronics Pvt. Ltd.
	Secretary	G. Jayanth	Microcom
	Treasurer	J.K.Baid	Eastern Comnet Ltd.
<b>2006-07</b>	President	K.L. Lalani	Lalani Infotech Ltd.
	Secretary	Sanjay Chaudhary	Reliable Infotech Pvt. Ltd.
	Treasurer	Gopal Pansari	Rashi Peripherals Pvt. Ltd.

### List of President / Secretary / Treasurer

	Designation	Name	Company Name
<b>2007-08</b>	President	Pawan Jajodia	Mohit Electronics
	Secretary	Sanjay Chaudhary	Reliable Infotech Pvt. Ltd.
	Treasurer	Gopal Pansari	Rashi Peripherals Pvt. Ltd.
<b>2008-09</b>	President	Pawan Jajodia	Mohit Electronics
	Secretary	Gopal Pansari	Rashi Peripherals Pvt. Ltd.
	Treasurer	Late-Rajen Keshan	Cine Photographic Agencies
<b>2009-10</b>	President	Alok Garodia	Jupiter International Ltd.
	Secretary	Gopal Pansari	Rashi Peripherals Pvt. Ltd.
	Treasurer	Late-Rajen Keshan	Cine Photographic Agencies
<b>2010-11</b>	President	B. Hari	Ontrack Systems Ltd.
	Secretary	Rajiv K Poddar	Computer Center
	Treasurer	Late-Rajen Keshan	Cine Photographic Agencies
<b>2011-12</b>	President	B. Hari	Ontrack Systems Ltd.
	Secretary	Rajiv K Poddar	Computer Center
	Treasurer	Pradeep Jhawar	Bard Roy Infotech Pvt. Ltd.
<b>2012-13</b>	President	Pradeep Biyani	Suntronic Systems
	Secretary	Neeraj Agrawal	Nimbus Computer Pvt. Ltd
	Treasurer	Rajesh Saboo	Saboo Computers Pvt. Ltd.
<b>2013-14</b>	President	Pawan Jajodia	Mohit Electronics
	Secretary	Prakash Ch. Agarwal	Comp-Tech Sales & Services
	Treasurer	Anup Agarwal	Shanti Enterprises
<b>2014-15</b>	President	Pawan Jajodia	Mohit Electronics
	Secretary	Prakash Ch. Agarwal	Comp-Tech Sales & Services
	Treasurer	Anup Agarwal	Shanti Enterprises
<b>2015-16</b>	President	Rajesh Saboo	Saboo Computers Pvt. Ltd.
	Secretary	Neeraj Agrawal	Nimbus Computer Pvt. Ltd
	Treasurer	J.K. Bothra	Planet Computer
<b>2016-17</b>	President	Rajesh Saboo	Saboo Computers Pvt. Ltd.
	Secretary	Neeraj Agrawal	Nimbus Computer Pvt. Ltd
	Treasurer	J.K. Bothra	Planet Computer
<b>2017-18</b>	President	P.L. Suhasaria	Caltron
	Secretary	Pranay Agarwal	Alfa Tech
	Treasurer	Asif Khan	Technocrat Infotech Pvt. Ltd.
<b>2018-19</b>	President	J.K. Bothra	Planet Computer
	Secretary	Shiv Kr. Mohta	SIPL Systems & Services Pvt. Ltd.
	Treasurer	Lilesh Khakhra	Crown Trading Co.



## DIWALI MEET

Chairman Fellowship # **Mr. Rajesh Saboo.**

Held on 11th Nov' 2018 , at Mayuri Banquet Hall, New Town. **Event Sponsored by EPSON**

Computer Association of Eastern India – COMPASS, an association of IT Entrepreneurs of Eastern India, celebrated the Festival of Lights with their family members in the form of Diwali Carnival 2018 on 11th November 2018 at Mayuri Banquet, Kolkata. This year was also the Silver Jubilee Year of COMPASS.

Entire event was very well organised and executed under Mr. J. K. Bothra, President – COMPASS & Mr. Rajesh Saboo, Chairman - Fellowship Committee of COMPASS, ably supported by all the Executive Committee Members. It was an evening full of Celebration, Entertainment and Bonding. Musical Program was performed by renowned Singing Duo of Sangeeta & Dhiren Sanghvi and very well hosted by Anchor Randeep. There were several Games for Kids wherein they enjoyed a lot and went back with memories to come back in another upcoming event of COMPASS. Delicious Food items were the special attraction of the evening.

The event was attended by COMPASS Members, OEM's and National & Regional Distributors along with their families. EPSON India was the Sponsor of this glittering evening.





## COMPASS PREMIER LEAGUE - 2019

Chairman - Sports Activity # **Mr. Nikhil Deora**  
Date of CPL – 2019, 16th Feb & 17th Feb' 2019  
Venue – FD Park Ground , Salt lake.

Main Sponsor - **EPSON** • Co - Partner - **ACER & Portronics** • Prize Sponsor - **SEAGATE**  
Trophy Sponsor - **ASUS** • CSR Spon. - **D-Link** • Umpire Spon. - **MICROTECK**

This Year 6 teams participated in the event:

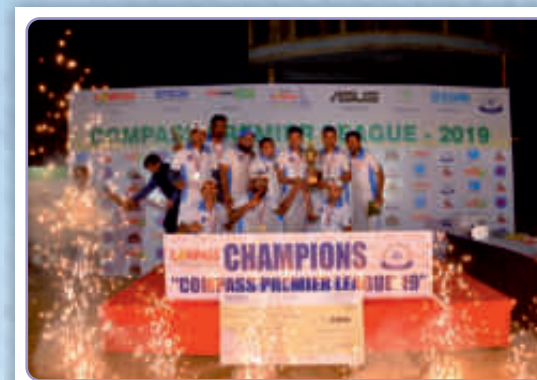
- **COMPASS President XI.**
- **Dell Warriors**
- **HP Warriors**
- **Lenovo Leaders**
- **Supertron Lions**
- **Toshiba Tigers**

### COMPASS Annual Sports Carnival - COMPASS Premier League - 2019

Like every year this year too Computer Association of Eastern India – COMPASS, organised its Flagship Sports Event – COMPASS Premier League, 2019 on 16th & 17th February, 2019 at FD Park Ground, Salt Lake, Kolkata under the Chairmanship of Mr. Nikhil Deora, Chairman – Sports Activity.

Clash for final title was played between HP Warriors and Supertron Lions. Beating HP Warriors, Supertron Lions emerged out winners of EPSON – COMPASS Premier League, 2019. They were awarded a Glittering Trophy and Prize money of Rs. 71,000.00. Runners up HP Warriors were awarded with a Trophy and Prize money of Rs. 21,000.00. Other trophies were awarded for Man of the Match for all the matches played, Best Bowler, Best Batsman and Man of the Tournament. Event was witnessed by OEM, National Distributors, COMPASS Members & guests along with their families on both the days. Delicious Breakfast, Lunch and High Tea were arranged on both days & for Kids Games Stalls were arranged on 2nd day where kids enjoyed games and freebies from our participating sponsors.

The star attraction of the final day was the presence of Sri Sujit Bose, Hon'ble Minister Fire Dept., Govt. of West Bengal. Hon'ble Minister also greeted all the players of both the finalist teams.





## NEW MEMBERSHIP DRIVE

Chairman - New Membership Drive # **Mr. J.K. Bothra**

This year we have added 12 Life members & 12 Annual members converted to Life Member.



**Pixel Infosystems**  
**Ravindra Kr. Jain**  
9945324501



**Karfa Infomedia**  
**Sukumar Nandy**  
9903656699



**Shiva International**  
**K.P. Mahmia**  
9830299662



**M.S. IT Store**  
**Eyaz Ashraf**  
9830376017



**Utsav Computers**  
**Amit Kr. Paul**  
9883228549



**Utkarsh Enterprises**  
**Sumit Kr. Sonthalia**  
9903380143



**Galaxy Computech**  
**Pvt. Ltd.**  
**Narander Dhanuka**  
9830031170



**P R Infosys**  
**Ranjeet Tiwari**  
9830111174



**Velocity IT Store**  
**Gaurav Batra**  
9831323235



**JM Marketing**  
**Sandeep Kr. Sharma**  
8260099999



**Kurseong Computer**  
**Sales Pvt. Ltd.**  
**Gautam Agarwal**  
9434006817



**Sudarshan Consulting**  
**Services**  
**Vikas Mundhra**  
9830777972

## NEW MEMBERSHIP DRIVE

Chairman - New Membership Drive # **Mr. J.K. Bothra**

Annual members converted to Life Member.



**ADAC**  
**Sudip Sen**  
98312 50820



**EDP Forms Pvt. Ltd.**  
**N. K. Gupta**  
93310 13410



**Lalani Computer**  
**Academy Pvt. Ltd.**  
**K. L. Lalani**  
98300 39501



**Optima Infotech**  
**Anil Bader**  
98300 40965



**Root Kolkata**  
**Arijit Ghosh**  
98301 99516



**Unipower**  
**Technologies Pvt. Ltd.**  
**Debasish Dey**  
98301 49111



**Comp-U-Graphics**  
**Nikhil P Bhagat**  
98300 26226



**Labanya Software**  
**Monish Chakraborty**  
90880 27123



**N. B. Infotech**  
**Niles Binani**  
98309 51383



**Opto Audio Electronics**  
**Products Pvt. Ltd.**  
**Om Prakash Jalan**  
98310 08930



**Samta Computers**  
**Uttam Chopra**  
98310 14139



**Vedant Computers**  
**Sales Pvt. Ltd.**  
**Rohit Singh**  
98306 53393



## SEMINAR

Chairman – Seminar # **Mr. Prakash Ch. Agarwal**

1. "Cyber Security : Threat towards Corporates" by **Mr. Sandeep Sengupta**  
24th Nov, 2018 (Saturday), **Time** : 5 pm onwards, **Venue** : COMPASS Conference Hall.



2. "Settlement of Dispute" (SOD) scheme seminar on 13th March 2019 at COMPASS Conference Hall. by officials from commercial tax Dept.



3. Seminar GST 9 on 27th July 2019 at COMPASS Conference Hall, by **Mr. Sandip Chorarig**



## BLOOD DONATION CAMP

**Compass-Supertron Foundation Blood Donation Camp on World Blood Donors Day as CSR activity**

On the occasion of "World Blood Donors Day" on 14th June, 2019, **Computer Association of Eastern India (COMPASS)** and **Supertron Foundation (A CSR Division of M/s, Supertron Electronics Pvt. Ltd.)** organized Blood Donation Camp as their CSR project with the support of Association of Voluntary Blood Donors, West Bengal at CMDA Hall, 8 Bow Street, Kolkata -700012.

Mr. V. K. Bhandari (CMD) Supertron and COMPASS officials had inaugurated the Camp.

The camp was started from 10 A.M. to 5 P.M. in the evening. More than 260 donors had donated the Blood which is very good and very rare according to the Blood bank officials.





## 51 CATARACT SURGERY

Chairman – CSR Activity # **Mr. Neeraj Agrawal**

**51 Cataract Surgery**, 24th Feb 2019 at East Kolkata Nagarik Foundation, Lake town.



## CAMP FOR FREE DISTRIBUTION OF ARTIFICIAL LIMBS, CALIPERS WHEEL CHAIRS ETC

Chairman – CSR Activity # **Mr. Neeraj Agrawal**

CSR # Compass in association with Mahavir Seva Sadan 8th September 2019 at 20th Ekbalpore Lane Kolkata

As a part of CSR initiative, COMPASS organized Camp for Free Distribution of Artificial Limbs and Calipers on Sunday, 8th September, 2019 at Mahavir Seva Sadan, Kolkata. COMPASS donated Rs. 1,01,000.00 for free distribution of approx 40 nos Artificial Limbs and Calipers to needy persons. Apart from this following members also contributed Rs. 95,000.00 in the camp: Mr. J. K. Bothra, Mr. Pawan Jajodia, Mr. Asif Khan, Mr. Shiv Mohta, Mr. Lilesh Khakhra, Mr. Amit Sharma, Mr. Sanjay Chhajer, Mr. Pranay Agarwal, Mr. Anup Agarwal, Mr. Aranya Biswas, Mr. Nikhil Deora, Mr. Arun Saraff, Mr. Vineet Jindal, Mr. Rahul Sarda, Mr. Vikash Sethiya, Mr. Vineet Kala, Mr. Ankit Dugar, Mr. Deepak Kumar Singh, Mr. Praveen Shah & Mr. Arpit Agarwal.





## MEMBER'S RELATIONSHIP

Chairman - Member's Relationship # **Mr. Anil Bader**  
Sponsored by M/s, Saboo Computers Pvt. Ltd.

Our young Chairman never forgets to acknowledge Members on their Birthday and Anniversary. Customised Colorful Birthday Card were sent to Members on their Birthday and Flower Bouquet along with greeting cards were sent on their Anniversary. These greeting cards were sponsored by M/s, Saboo Computers Pvt. Ltd.



## MEMBER'S DATA MANAGEMENT

Chairman - Members Data Management # **Mr. Ranjan Goenka**

The association has developed a web-based application for online management and maintenance of Member's data. Apart from generic directory listing information, the platform includes other relevant information as provided in the Membership Application Form. An effort has also been made to index the products and services associated with members. Once data is in place, it will help in finding out member companies dealing in a particular product / service. The Member's Directory on the website is powered by this application.



## PUBLIC & MEDIA RELATIONS

Chairman Public & Media Relations # **Mr. J.K. Bothra & Shiv Kr. Mohta**

Compass has worked very closely with the entire Media Fraternity and almost all our major activities were covered by the Leading IT magazines award from NCN / ITPV 2018 - 2019 and others. COMPASS was also awarded "Best Association Award" by NCN and ITPV.





## GRIEVANCE CELL / BUSINESS HYGIENE

Chairman - Grievance Cell / Business Hygiene # **Mr. Pawan Jajodia**

BARDROY INFOTECH (P) LTD.	v/s	NCS COMPUTECH PVT LTD (S).	<b>MATTER PENDING.</b> COMMUNICATION RECEIVED FROM NCS, SHARED WITH BARDROY
VENKTRON DIGITAL SYSTEMS PVT. LTD.	v/s	SYSTEMS AND SOFTWARES	<b>MATTER PENDING.</b> SYSTEMS AND SOFTWARES STATED THAT MANAGER OF VENKTRON TAKEN PAYMENT. NOW SYSTEM & VENKTRON JOINTLY FILE A CASE AGAINST MANAGER.
NET LINK TECHNOLOGIES	v/s	FASTRACK IT SERVICES PVT. LTD.	<b>MATTER PENDING.</b> WE SEND THE LETTER BUT PARTY NOT REPLY AND NOT TAKING OUR CALL.
STARCOMP INFOTECH (P) LTD SUPREME INFOTRADE PVT. LTD. MARC INFOTECH PVT LTD	v/s	VENOR	<b>MATTER RESOLVED</b>
NIMBUS COMPUTER PVT. LTD.	v/s	SENFOTECH SOLUTION PVT. LTD.	<b>MATTER PENDING.</b> SENFOTECH ASSURED THAT THEY WILL CLEAR THE DUES BEFORE PUJA.
SYSTEMS AND SOFTWARES	v/s	IRIS COMPUTERS LTD.	<b>MATTER PENDING.</b>

## VENDOR MANAGEMENT

Chairman - Vendor Management # **Mr. Vinay Kr. Dugar**

First of all thanks to The President, Mr J.K. Bothra for giving me an opportunity to serve the Association as Chairman – Vendor Management which i served to the best of my capacities and capabilities.

Last year the trade was having a lot of issues regarding the price disparity and various schemes floated by the OLS channel. For resolving the issue, COMPASS took a strong stand for protecting the interest of its valued members. Several round of meetings were done with the OEMS, distributors and the issues were discussed in length. Time to time advisories were issued to the members. The members also understood the gravity of the situation and also for the first time, foregoing their business interest and profitability, stood tall.

Witnessing the active and strong role of COMPASS, All the associations of Eastern India also requested COMPASS to take forward a strong representation of the Trade issues jointly with all the OEMS on OLS. All the major OEMS issued their letters accepting major demands of COMPASS. As a result, the issue was properly addressed and resolved for the time. COMPASS played a pivotal role in getting the decisions in the favour of our Dealers.

We at COMPASS have also represented to the other Associations, MAIT, FAITTA to have a proper discussion with Govt of India to bring out clear policies for the seamless business operations of the OFFLINE channel.

## PAST PRESIDENT'S MESSAGE



**Mr. K. L. Lalani**

Founder-President

Congratulation to all Compass members on the eve of Silver Jubilee year. It's a matter of proud for me to see compass as most prestigious I.T association of country founded by me along with few founder members. We get sense of satisfaction looking at second generations of members who carry out important activities of Compass in very successful manners. Thanks to current executive board and president Mr. J. K. Bothra for year long smooth work in compass in excellent way.



**Mr. V.K. Bhandari**

Past - President

I am delighted to know and it's my immense pleasure today that COMPASS is going to celebrate 25th year of journey this year. As a founder member, I congratulate present Executive Committee along with all members. Reaching Silver Jubilee year is always a milestone, an incredible task to achieve. I wish them every success in their endeavor.



**Mr. Narander Dhanuka**

Past - President

It gives me immense pleasure that our association has completed twenty five years. COMPASS is playing a lead role in maintaining good relations between channel partners, vendors and distributors. I am sure that the new team will continue to do good work for trade promotion. My best wishes for the upcoming team.



**Mr. Pawan Jajodia**

Past - President

Feel proud to know that COMPASS is celebrating 25th Year. During its journey COMPASS has gained its popularity in Eastern Region. Current tenure of Office bearers was an example of true leadership. President Bothra Ji and Secretary Mohta Ji always thought about all the members at par. This year COMPASS organized Diwali Meet, Informative Seminars, Sports Activity & CRS Activities. I wish COMPASS reaches to greater height in future.



**Mr. Alok Garodia**

Past - President

The journey of Compass has been exemplary. Starting with bringing the members together to becoming a powerful force in regulating trade in the Eastern Region, Compass has grown multi-folds in the last 25 years. Compass has been a driving force to encourage fair trade practices. It has given the members a platform to voice their issues and interests to a larger audience boosting the growth of the industry. I wish that Compass continues to grow and reach greater heights and achieve a national presence.





**Mr. B. Hari**

Past - President

My hearty congratulations to the President and all Executive Committee members of COMPASS on the occasion of Silver Jubilee year of our Association. I appreciate the efforts of President, Mr.Bothra and his team for not only carrying forward the core values of the founder and old members but also bringing requisite changes in the association to make the COMPASS relevant and attractive to next generation. I wish great success to the organizers.



**Mr. Pradeep Biyani**

Past - President

Compass completed its Glorious 25th Years.

It was a tough year as far as business is concerned as we face ups and down in our IT Hardware industry. I congratulate Bothra ji and Team to carry the legacy of Compass in 25th Year. I am sure the incoming President Asif Bhai will take Compass to greater heights with his new ideas and innovative approach. We expect lot of action in the current year.



**Mr. Rajesh Saboo**

Past - President

Compass is an amalgamation of all Channel Partner's of IT Industry and has sustained its name since 25 years with immense pride. It has changed the semblance of business ethics and has given tremendous opportunities for various collaborations amongst the Distributors & Vendors leading to a collective growth in the economy.

I appreciate the efforts put forward by our President Mr Bothra & his team for their consistent execution in all the activities of the Association.



**Mr. M. K. Shah**

Past - President



**Mr. Arun Kr. Jalan**

Past - President



**Mr. P. L. Suhasaria**

Past - President

**FORM NO. 10(B)**

[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF  
"COMPUTER ASSOCIATION OF EASTERN INDIA"**

We have examined the Balance Sheet of **COMPUTER ASSOCIATION OF EASTERN INDIA**, a company licensed to operate U/s 25 of the Companies Act, 1956 (vis-a-vis section 8 of Companies Act, 2013), (hereinafter referred to as "Association") of **37, SHAKESPEARE SARANI, KOLKATA – 700 017** as at 31st March 2019 and the Statement of Profit and Loss for the year ended on that date as annexed hereto which are in agreement with the Books of Accounts as produced to us by the said Association.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Association so far as appears from our examination of books of accounts.

In our opinion and to the best of our information and according to explanations given to us the said accounts, subject to accounting of Annual Membership Fees and Rates & Taxes on Cash basis, give a true and fair view:

- 1) In the case of Balance Sheet, of the state of affairs of the said Association as at 31st March, 2019, and
- 2) In the case of Statement of Profit and Loss, of the Profit for the accounting year ended on that date. The prescribed particulars are annexed hereto.

**FOR K. S. BOTHRA & CO.,  
CHARTERED ACCOUNTANTS  
REGISTRATION NO. 304084E**

**(A. VERMA)  
PARTNER  
MEMBERSHIP NO. 061326  
ICAI UDIN: 19061326AAAAFJ8166  
KOLKATA, THE 22ND DAY OF AUGUST, 2019**



ANNEXED TO AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF 'COMPUTER ASSOCIATION OF EASTERN INDIA' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019

## STATEMENT OF PARTICULARS

## II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

REFERRED TO IN SECTION 13(3)		
1.	Whether any part of the income or property of the Trust/Institution was lent or continue to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security if any.	: No.
2.	Whether any land building or other property of the Trust/Institution was made or continue to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	: No.
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	: No.
4.	Whether the services of the Trust/Institution were made available to any such person during the previous year? If so, give details thereof togetherwith remuneration or compensation received, if any.	: No.
5.	Whether any share security or other property was purchased by or on behalf of the Trust/Institution during the previous year from any such person? If so, give details thereof togetherwith the consideration paid.	: No.
6.	Whether any share security or other property was sold by or on behalf of the Trust/Institution during the previous year to any such person? If so, give details thereof togetherwith the consideration received.	: No.
7.	Whether any income or property of the Trust/ Institution was diverted during the previous year in favour of any such person? If so, give details thereof togetherwith the amount of income or value of property so diverted.	: No.
8.	Whether the income or property of the Trust/ Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	: No.

Sl. No.	Name and address of the concern.	Whether the concern is a Company No. & Class of Shares held.	Nominal value of the investment.	Income from the investment.	Whether the amount in Col No. 4 exceeded 5% of the Capital of the concern during the previous year. Say Yes/No.
1	2	3	4	5	6
		NOT APPLICABLE			

(A. VERMA)  
PARTNER  
MEMBERSHIP NO. 061326  
ICAI UDIN: 19061326AAAAFJ8166  
KOLKATA, THE 22ND DAY OF AUGUST, 2019



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF COMPUTER ASSOCIATION OF EASTERN INDIA

#### Report on the Audit of the Financial Statements

##### Qualified Opinion

We have audited the Financial Statements of **COMPUTER ASSOCIATION OF EASTERN INDIA** ("the Association"), a company licensed to operate U/s 25 of the Companies Act, 1956 (vis-a-vis section 8 of Companies Act, 2013) which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019 and profit/loss for the year ended on that date.

##### Basis for Qualified Opinion

The Association accounts for Annual Membership Fees and, Rates & Taxes on cash basis as per Note 1.C. of the Significant Accounting Policy of the Association.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

##### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of sub section 11 of Section 143 of the Act since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

- f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion Paragraph.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position;
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being a company registered U/s 25 of the Companies Act, 1956 (vis-a-vis section 8 of Companies Act, 2013).

**For K. S. BOTHRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**REGISTRATION NO. 304084E**

**(A. VERMA)**  
**PARTNER**  
**MEMBERSHIP NO. 061326**  
**ICAI UDIN: 19061326AAAAFI8121**  
**KOLKATA, THE 22ND DAY OF AUGUST, 2019**



COMPUTER ASSOCIATION OF EASTERN INDIA

**BALANCE SHEET AS AT 31ST MARCH 2019**

PARTICULARS	NOTE	31.03.2019 Amount in ₹	31.03.2018 Amount in ₹
<b>EQUITY AND LIABILITIES:</b>			
<b>Funds:</b>			
Funds	2	21,575,848	20,306,186
	(A)	<b>21,575,848</b>	<b>20,306,186</b>
<b>Current Liabilities:</b>			
Trade Payables	3	546,899	1,233
Other Current Liabilities	4	193,249	164,012
	(B)	<b>740,148</b>	<b>165,245</b>
	(A+B)	<b>22,315,996</b>	<b>20,471,431</b>
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment			
Tangible Assets	5	2,011,711	2,126,329
	(A)	<b>2,011,711</b>	<b>2,126,329</b>
<b>Current Assets:</b>			
Trade Receivables	6	1,152,592	1,066,610
Cash and Cash Equivalents	7	17,467,420	16,178,831
Short Term Loans and Advances	8	1,684,273	1,099,661
	(B)	<b>20,304,285</b>	<b>18,345,102</b>
	(A+B)	<b>22,315,996</b>	<b>20,471,431</b>
<b>Significant Accounting Policies</b>	1		

Accompanying Notes form integral part of the Financial Statements.  
In terms of our report attached.

FOR K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
REGISTRATION NO. 304084E

A. VERMA  
PARTNER  
MEMBERSHIP NO. 061326  
ICAI UDIN: 19061326AAAAFI8121  
KOLKATA, THE 22ND DAY OF AUGUST, 2019

For Computer Association of Eastern India

Sd/-  
J.K. Bothra (President)  
Sd/-  
Shiv Kr. Mohta (Hony. Secretary)  
Sd/-  
Lilesh Khakhra (Treasurer)

COMPUTER ASSOCIATION OF EASTERN INDIA

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	NOTE	31.03.2019 Amount in ₹	31.03.2018 Amount in ₹
<b>INCOME:</b>			
<b>Revenue from Operations:</b>			
Advertisement, Seminar and Meeting Charges Recd.	9	3,142,150	2,545,592
Other Income	10	1,154,719	1,140,577
<b>Total Revenue</b>		<b>4,296,869</b>	<b>3,686,169</b>
<b>EXPENSES:</b>			
Exhibition, Seminar and Meeting Expenses	11	1,882,162	2,503,590
Employee Benefits Expenses	12	614,268	605,206
Depreciation		114,618	114,618
Other Expenses	13	872,159	759,540
<b>Total Expenses</b>		<b>3,483,207</b>	<b>3,982,954</b>
<b>Profit/(Loss) for the year</b>		<b>813,662</b>	<b>(296,785)</b>
<b>Earnings per Share:</b>		<b>Not Applicable</b>	
<b>Significant Accounting Policies</b>	1		

Accompanying Notes form integral part of the Financial Statements.  
In terms of our report attached.

FOR K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
REGISTRATION NO. 304084E

A. VERMA  
PARTNER  
MEMBERSHIP NO. 061326  
ICAI UDIN: 19061326AAAAFI8121  
KOLKATA, THE 22ND DAY OF AUGUST, 2019

For Computer Association of Eastern India

Sd/-  
J.K. Bothra (President)  
Sd/-  
Shiv Kr. Mohta (Hony. Secretary)  
Sd/-  
Lilesh Khakhra (Treasurer)



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019.

### 1. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

#### B. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

#### C. Revenue recognition:

The items of income and expenditure are recognized on accrual basis except Annual Membership Fees and Rates & Taxes on Cash Basis.

#### D. Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

#### E. Depreciation:

Depreciation is provided on the Property, Plant and Equipment on Straight Line Method over the useful life of assets as prescribed in Part C of Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on pro-rata basis.

#### F. Impairment of Assets:

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the Statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

#### G. Employees Benefits:

Employees' benefits of Short Term nature are recognized as expense as and when it accrues. Long Term and post employment benefits are recognized as expenses as and when it accrues.

#### H. Provision, Contingent Liability and Contingent Assets:

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised or nor disclosed in financial statements.

#### I. Operating Cycle:

Based on the nature of Products/activities of the company, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

## COMPUTER ASSOCIATION OF EASTERN INDIA

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

		31.03.2019 Amount in ₹	31.03.2018 Amount in ₹
<b>2 FUNDS:</b>			
<b>Building Fund:</b>			
As Per Last Balance Sheet		6,671,515	6,671,515
Add: Transferred from General Fund		1,200,000	-
	(A)	<b>7,871,515</b>	<b>6,671,515</b>
<b>General Fund:</b>			
As Per Last Balance Sheet		8,265,271	8,562,056
Add: Profit / (Loss) trf. from Statement of Profit and Loss		813,662	(996,785)
		9,078,933	8,265,271
Less: Transfer to Building Fund		1,200,000	-
	(B)	<b>7,878,933</b>	<b>8,265,271</b>
<b>Life Membership Fund:</b>			
As Per Last Balance Sheet		5,369,400	5,159,400
Add: Life Membership Fees Recd. during The Year		456,000	210,000
	(C)	<b>5,825,400</b>	<b>5,369,400</b>
<b>TOTAL (A+B+C)</b>		<b>21,575,848</b>	<b>20,306,186</b>
<b>3 TRADE PAYABLES:</b>			
For Goods and Services			
Total outstanding dues of Micro and Small Enterprises		-	-
Other outstanding dues		546,899	1,233
		<b>546,899</b>	<b>1,233</b>
<b>4 OTHER CURRENT LIABILITIES:</b>			
Statutory Dues Payable		31,600	240
Other Payables		161,649	163,772
		<b>193,249</b>	<b>164,012</b>
<b>6 TRADE RECEIVABLES:</b>			
<b>(Unsecured, considered good)</b>			
Trade Receivables exceeding six months.		96,610	200,000
Other Trade Receivables.		1,055,982	866,610
		<b>1,152,592</b>	<b>1,066,610</b>
<b>7 CASH AND CASH EQUIVALENTS:</b>			
Balances with Scheduled Banks :			
In Current Accounts.		45,849	124,252
In a Savings Bank Account		285,926	325,724
In Fixed Deposit Account		16,700,000	15,500,000
Accrued Interest on Fixed Deposit with Banks.		430,328	224,552
Cash on Hand		5,317	4,303
		<b>17,467,420</b>	<b>16,178,831</b>
<b>8 SHORT TERM LOANS AND ADVANCES :</b>			
<b>(Unsecured, considered good)</b>			
Advances (Recoverable in cash or in kind or for value to be received pending adjustments)		564,020	141,637
Tax Deducted at Source		941,613	760,298
TDS Refundable		96,882	-
Goods and Service Tax (Input Tax Credit)		81,758	197,726
		<b>1,684,273</b>	<b>1,099,661</b>



COMPUTER ASSOCIATION OF EASTERN INDIA

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

5. PROPERTY, PLANT AND EQUIPMENT :

Tangible Assets:

Particulars.	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at	As at	Up to	For the	Up to	As at	As at
	01.04.2018	31.03.2019	31.03.2018	year	31.03.2019	31.03.2019	31.03.2018
	₹	₹	₹	₹	₹	₹	₹
Office Apartment	4,902,973	4,902,973	2,888,852	114,618	3,003,470	1,899,503	2,014,121
Air Conditioner	176,000	176,000	167,200	-	167,200	8,800	8,800
Furniture & Fixture	1,167,833	1,167,833	1,109,442	-	1,109,442	58,391	58,391
Office Equipments	509,492	509,492	484,330	-	484,330	25,162	25,162
Computers	420,496	420,496	413,283	-	413,283	7,213	7,213
Electrical Installation	147,644	147,644	140,262	-	140,262	7,382	7,382
Fax Machine	13,600	13,600	12,920	-	12,920	680	680
Telephone Installation	6,635	6,635	6,303	-	6,303	332	332
Library Books	20,956	20,956	20,878	-	20,878	78	78
Conference Phone	20,904	20,904	19,859	-	19,859	1,045	1,045
Fire Extinguisher	17,356	17,356	16,488	-	16,488	868	868
CCTV Camera	28,569	28,569	27,141	-	27,141	1,428	1,428
Safe Locker	16,571	16,571	15,742	-	15,742	829	829
<b>TOTAL :</b>	<b>7,449,029</b>	<b>7,449,029</b>	<b>5,322,700</b>	<b>114,618</b>	<b>5,437,318</b>	<b>2,011,711</b>	<b>2,126,329</b>
Previous Year Figures	7,449,029	7,449,029	5,208,082	114,618	5,322,700	2,126,329	

For Computer Association of Eastern India

Sd/-

J.K. Bothra (President)

Sd/-

Shiv Kr. Mohta (Hony. Secretary)

Sd/-

Lilesh Khakhra (Treasurer)

COMPUTER ASSOCIATION OF EASTERN INDIA

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

	31.03.2019 Amount in ₹	31.03.2018 Amount in ₹
<b>9 ADVERTISEMENT, SEMINAR AND MEETING CHARGES RECD.:</b>		
Membership Fees Received	38,000	42,500
Cricket Tournament Sponsorship	2,080,200	2,165,000
Diwali Meet	200,000	169,492
Office Seminar Income	35,400	168,600
Advertisement Charges Received	611,000	-
Members' Directory	77,550	-
Birthday Greeting Sponsorship	100,000	-
	<b>3,142,150</b>	<b>2,545,592</b>
<b>10 OTHER INCOME :</b>		
Interest Received :		
On Fixed Deposit	1,133,313	1,087,783
On Savings Bank Account	21,406	39,810
On Income Tax Refund	-	12,984
	<b>1,154,719</b>	<b>1,140,577</b>
<b>11 EXHIBITION, SEMINAR AND MEETING EXPENSES:</b>		
Cricket Tournament Expense	859,174	1,152,972
Diwali Meet Expense	384,243	376,937
Picnic Expense	-	502,279
Annual General Meeting Expenses	228,619	176,279
Seminar Expenses	65,376	220,618
Office Meeting Expenses	46,664	73,090
Member & IT Directory	290,202	1,415
Exhibition Expenses	5,334	-
Blood, Donation Camp Expenses	2,550	-
	<b>1,882,162</b>	<b>2,503,590</b>
<b>12 EMPLOYEE BENEFITS EXPENSES:</b>		
Salaries and Other Benefits	608,814	598,491
Staff Welfare Expenses	5,454	6,715
	<b>614,268</b>	<b>605,206</b>
<b>13 OTHER EXPENSES :</b>		
Repairs and Maintenance	91,338	398,938
Membership Fees	35,500	43,000
Electricity Charges	33,361	46,225
Professional Fee	54,225	34,200
Conveyance Expenses	15,028	13,728
Postage and Courier	9,813	10,772
Printing and Stationery	40,229	25,646
Telephone Expenses.	28,129	21,502
Auditors' Remuneration	30,000	30,000
Filing Fees	2,000	1,600
Computer Expenses	7,178	-
Website Expenses	27,500	76,900
General Expenses	58,454	49,922
Bank Charges	36	1,539
Property Tax	433,039	-
Rates and Taxes	3,261	2,500
Locker Rent	3,068	3,068
	<b>872,159</b>	<b>759,540</b>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019.**

	<u>31.03.2019</u> (Amount in ₹)	<u>31.03.2018</u> (Amount in ₹)
14. Expenditure in foreign currency	NIL	NIL
15. Earning in foreign currency	NIL	NIL
16. Annual Membership Fees and Rates and Taxes have been accounted for on Cash basis.		
17. The Management is of the opinion that there is no Deferred Tax Asset/Liability for the year ended 31st March, 2019 as per Accounting Standard (AS)-22 Accounting for Taxes on Income, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.		
18. The Management of the Association is of the opinion that the realizable value of the assets as on 31st March, 2019 are equal to or more than the value stated as on the date of Balance Sheet, hence none of the assets of the organization has been considered as impaired during the year as per AS-28 'Impairment of Assets' as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.		
19. The Association has transferred ` 12,00,000/- (P.Y. ` Nil) to Building Fund from General Fund.		
20. Based on information available with the Association, there are no dues to "Micro and Small Enterprises" as defined under the Micro, Small and Medium Enterprises Development Act, 2006". There is also no interest paid or payable to Micro and Small Enterprises.		
21. The balances of Trade Receivables, Trade Payables, Advances, Liabilities etc. are subject to confirmation and subsequent adjustments, if any, on reconciliation.		
22. Previous year's figures have been regrouped / rearranged, wherever necessary in order to make them comparable with those of the current year.		

**FOR K. S. BOTHRA & CO.,  
CHARTERED ACCOUNTANTS  
REGISTRATION NO. 304084E**

**A. VERMA  
PARTNER  
MEMBERSHIP NO. 061326  
ICAI UDIN: 19061326AAAAF18121  
KOLKATA, THE 22ND DAY OF AUGUST, 2019**