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18 December 2020

Dear Members,

We have received the below mail from Directorate of Commercial Taxes, West Bengal, regarding Quarterly Return Monthly Payment Scheme (QRMP)
Please find attachment for Trade Circular No. 10/2020 dt. 09/12/2020.

Thanking you,

Regards

S. K. Mohta
Hony. Secretary



To
The President/Chairman,

Chamber of Commerce, Confederation, Federation

Sub: Quarterly Return Monthly Payment Scheme (QRMP)

Madam/Sir,

As a trade facilitation measure and in order to further ease the process of doing business, the GST Council in its 42nd meeting held on 05.10.2020, had recommended that registered person having aggregate turnover up to five (5) crore rupees may be allowed to furnish return on quarterly basis along with monthly payment of tax, with effect from 01.01.2021. Government has issued four notifications bearing No. 936-F.T., 937-F.T., 938-F.T. and 939-F.T., all dated 02.12.2020 to implement the Scheme of quarterly return filing along with monthly payment of taxes (hereinafter referred to as "**QRMP Scheme**").

· Eligibility for the Scheme:

- ü A registered person who is required to furnish a return in **FORM GSTR-3B**, and who has **an aggregate turnover of up to 5 crore rupees in the preceding financial year**, is eligible for the QRMP Scheme.
- ü This new Scheme will be effective from **01.01.2021**.
- ü In case the aggregate turnover exceeds 5 crore rupees during any quarter in the current financial year, the registered person shall not be eligible for the Scheme from the next quarter.

· Exercising option for QRMP Scheme:

- ü For the first quarter of the Scheme i.e., for the quarter January, 2021 to March, 2021, in order to facilitate the taxpayers, the registered persons whose aggregate turnover for the FY 2019-20 is up to 5 crore rupees and who have furnished the return in **FORM GSTR-3B** for the month of October, 2020 by 30th November, 2020, shall be migrated on the common portal as below:

Sl. No.	Class of registered person	Default Option
1.	Registered persons having aggregate turnover of up to 1.5 crore rupees who have furnished FORM GSTR-1 on quarterly basis in the current financial year	Quarterly return
2.	Registered persons having aggregate turnover of up to 1.5 crore rupees who have furnished FORM GSTR-1 on monthly basis in the current financial year	Monthly return

3.	Registered persons having aggregate turnover more than 1.5 crore rupees and up to 5 crore rupees in the preceding financial year	Quarterly return
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ü Such registered persons may change the automatic migration on the common portal from 5th of December, 2020 to 31st of January, 2021.

ü Other eligible registered persons will be able to opt for the Scheme once the **FORM GSTR-3B** as due on the date of exercising option has been filed.

For details please visit www.wbcomtax.gov.in.

You are requested to disseminate the above information among your members. In case you or any of your constituent members want to organize any webinar to understand the QRMP scheme please feel free to get in touch with the undersigned.

Thanking you,

Yours faithfully,

Nabanita Pal
Additional Commissioner of Revenue & PRO
Directorate of Commercial Taxes, West Bengal
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