

**Ref: The Finance Bill, 2022
(As introduced in Lok Sabha)**



Cancellation of registration

Taxpayers under composition scheme are liable to file only one return in a year (no monthly returns). If such return (GSTR 4) is not filed within 3 months from the due date to file, the registration of such taxpayer may be liable to be cancelled by the proper officer from such date including any retrospective date.

E.g: For FY 22-23, the original due date to file the GSTR 4 will be 30-4-2023; accordingly if the same is not filed within 31-07-2023, then the registration may be liable to be cancelled*.

****The effective date of amendment as per the Finance Bill ,2022 is yet to be Notified.***



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Central Goods and Services Tax

Amendment of section 16. **99.** In the Central Goods and Services Tax Act, 2017 (hereinafter referred to as the Central Goods and Services Tax Act), in section 16, —

(a) in sub-section (2),—

(i) after clause (b), the following clause shall be inserted, namely:—

“(ba) the details of input tax credit in respect of the said supply communicated to such registered person under section 38 has not been restricted;”;

(ii) in clause (c), the words, figures and letter “or section 43A” shall be omitted;

(b) in sub-section (4), for the words and figures “due date of furnishing of the return under section 39 for the month of September”, the words “thirtieth day of November” shall be substituted.

Amendment of section 29. **100.** In section 29 of the Central Goods and Services Tax Act, in sub-section (2), —

(a) in clause (b), for the words “returns for three consecutive tax periods”, the words “the return for a financial year beyond three months from the due date of furnishing the said return” shall be substituted;

(b) in clause (c), for the words “a continuous period of six months”, the words “such continuous tax period as may be prescribed” shall be substituted.

Amendment of section 34. **101.** In section 34 of the Central Goods and Services Tax Act, in sub-section (2), for the word “September”, the words “the thirtieth day of November” shall be substituted.

Amendment of section 37. **102.** In section 37 of the Central Goods and Services Tax Act,—

(a) in sub-section (1), —

(i) after the words “shall furnish, electronically,”, the words “subject to such conditions and restrictions and” shall be inserted;

(ii) for the words “shall be communicated to the recipient of the said supplies within such time and in such manner as may be prescribed”, the words “shall, subject