

**Ref: The Finance Bill, 2022  
(As introduced in Lok Sabha)**

## **Due date for availment of Input Tax Credit**

- The last date for availment of Input Tax Credit relating to Invoices of any Financial Year will be earlier of:**
  - 30<sup>th</sup> November of the next Financial year  
or
  - Date of filing of Annual Return of the relevant Financial Year.
- Before amendment, it was the due date of GSTR 3B of September month of the next Financial year or Filing of Annual Return of the relevant FY, whichever is earlier.

### **For example:**

	Due Date of GSTR 3B – Sep 2022	Date of Filing Annual Return of FY 2021-2022	New Due Date	Due Date to Claim ITC of FY 2021-2022
Before Amendment	20 <sup>th</sup> / 24 <sup>th</sup> October 2022	31 <sup>st</sup> Dec 2022 (suppose)	Not Relevant	20 <sup>th</sup> / 24 <sup>th</sup> October 2022
After Proposed Amendment	<b>Not Relevant</b>	31 <sup>st</sup> Dec 2022 (suppose)	<b>30<sup>th</sup> November 2022</b>	<b>30<sup>th</sup> November 2022*</b>

***\* However the effective date of amendment as per the Finance Bill, 2022 is yet to be Notified.***



*Central Goods and Services Tax*

Amendment of section 16. **99.** In the Central Goods and Services Tax Act, 2017 (hereinafter referred to as the Central Goods and Services Tax Act), in section 16, —

(a) in sub-section (2),—

(i) after clause (b), the following clause shall be inserted, namely:—

“(ba) the details of input tax credit in respect of the said supply communicated to such registered person under section 38 has not been restricted;”;

(ii) in clause (c), the words, figures and letter “or section 43A” shall be omitted;

(b) in sub-section (4), for the words and figures “due date of furnishing of the return under section 39 for the month of September”, the words “thirtieth day of November” shall be substituted.

Amendment of section 29. **100.** In section 29 of the Central Goods and Services Tax Act, in sub-section (2), —

(a) in clause (b), for the words “returns for three consecutive tax periods”, the words “the return for a financial year beyond three months from the due date of furnishing the said return” shall be substituted;

(b) in clause (c), for the words “a continuous period of six months”, the words “such continuous tax period as may be prescribed” shall be substituted.

Amendment of section 34. **101.** In section 34 of the Central Goods and Services Tax Act, in sub-section (2), for the word “September”, the words “the thirtieth day of November” shall be substituted.

Amendment of section 37. **102.** In section 37 of the Central Goods and Services Tax Act,—

(a) in sub-section (1), —

(i) after the words “shall furnish, electronically,”, the words “subject to such conditions and restrictions and” shall be inserted;

(ii) for the words “shall be communicated to the recipient of the said supplies within such time and in such manner as may be prescribed”, the words “shall, subject