

TDS Returns Q1 2023-24

NSDL says

1. Due date for filing of Form 26Q, 27Q & 27EQ for Q1 of the financial year 2023-24 has been revised and now same needs to be filed from September 1, 2023 to September 30, 2023. (earlier due date for filing was July 1, 2023 to July 31, 2023).

2. New changes have been notified by ITD in Form 26Q, 27Q & 27EQ for which development is underway and are applicable for statements pertaining to Financial Year 2023-24 & Quarter 1 for which updated Return Preparation Utility (RPU) and File Validation Utilities (FVUs) are going to be released on August 31, 2023.

3. If the statements are accepted in old format, it may bring complications while processing it at ITDs end. To avoid this, ITD has asked us to build restrictions on acceptance of these statements till August 31, 2023.

4. Statements accepted at our end from July 1, 2023 to July 3, 2023 for the aforementioned Forms are going to be rejected at ITDs end. Deductor/Collectors may be advised to file statements again from September 1, 2023

New date for first quarter Tds return 1/9/23 to 30/9/23